

Invicta Holdings Limited (Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
JSE ordinary share code: IVT ordinary share ISIN: ZAE000029773
JSE preference share code: IVTP preference share ISIN: ZAE000173399
A2X ordinary share code: IVTJ
A2X preference share code: IVTPJ
(the “**Company**”)

TRADING STATEMENT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the current period to be reported on will differ by at least 20% from those reported in the previous corresponding reporting period.

Shareholders are advised that during the reporting period ended 31 March 2022 (the “**prior comparative period**”) the Company concluded certain material transactions. The earnings in the prior comparative period included:

- a profit on disposal of businesses/investments (51.19% of Kian Ann (“**KAG**”) and ESG branches) of R54 million (50 cents per share); and
- a fair value gain of R400 million (370 cents per share) on the remeasurement of the joint venture investments (KKB roller manufacture operation and the MIH product distribution operations in both the USA and Canada) where holdings, through KAG (in which the Company holds a 48.81% interest), were increased to 100%. The above transactions were included in earnings per share (“**EPS**”) but excluded from headline earnings (“**HEPS**”) in the prior comparative period.

Shareholders are therefore advised that for the financial year ended 31 March 2023 (the “**current period**”):

- EPS is expected to decrease by between 32% to 42% (decrease approximating 245 cents to 322 cents) to between 442 cents and 519 cents, off a base of 764 cents reported for the prior comparative period due to the inclusion of the transactions detailed above in the prior comparative period; and
- HEPS is expected to increase by between 43% to 53% (increase approximating 142 cents to 175 cents) to between 472 cents and 505 cents, off a base of 330 cents reported for the prior comparative period.

The financial results on which this trading statement is based have not been reviewed or reported on by the Company’s external auditors. It is anticipated that the financial results for the current period will be published on or about 26 June 2023.

Johannesburg

30 May 2023

Sponsor Nedbank Corporate and Investment Banking, a division of Nedbank Limited