











Major risks

1. De-industrialisation of South Africa		Capitals affected
Potential impacts Flat and even declining revenue and profitability	Risk management Diversification of South African products and markets Diversification geographically to growing industrial regions	 
		Term Medium to long
2. Business model needs to adapt to a new world		Capitals affected
Potential impacts Market participants make old business processes redundant and customer demand declines	Risk management Developing digital platforms through various business operations Further operational frameworks are being restructured	  
		Term Short to medium
3. COVID-19 pandemic		Capitals affected
Potential impacts Disruption to economy has had a direct impact on current business performance as well as a possible permanent set back in South African and world growth	Risk management Adapted management focus to ensure cash preservation and expenditure reductions in line with new levels of business activity	  
		Term Short