

	Steers and Sets strategic direction	Approves Policy and Planning	Oversees and monitors	Ensures Accountability	Activities in FY2019
<b>Risk Management, Compliance Management and IT governance</b>	<ul style="list-style-type: none"> <li>› Sets risk appetite</li> <li>› Incorporating risk assessment into thinking and strategy</li> </ul>	<ul style="list-style-type: none"> <li>› Divisionalised approach followed, with more material matters being monitored and escalated to the Risk Committee and Audit Committee</li> <li>› IT Steerco established to monitor detailed IT framework</li> </ul>	<ul style="list-style-type: none"> <li>› Reports received from divisional audit committees</li> <li>› Adequacy of insurance reported to Audit Committee</li> <li>› Material risks and any lapses in compliance reported to the Board</li> <li>› Internal audit function monitors certain compliance and risk areas</li> </ul>	<ul style="list-style-type: none"> <li>› Internal Audit reports to Board and shareholders</li> <li>› ISO certifications</li> <li>› Occupational Health and Safety reviews</li> </ul>	<ul style="list-style-type: none"> <li>› The Audit Committee directed a more risk adverse approach to uncertain regulatory matters</li> <li>› IT Governance structures changed</li> <li>› Investments in new ERP systems approved</li> <li>› <i>Read more in the Social and Governance Report booklet</i></li> </ul>
<b>Assurance</b>	<ul style="list-style-type: none"> <li>› The Internal audit function is supported</li> <li>› Management assurance is received via the various divisional committees and board committees</li> </ul>	<ul style="list-style-type: none"> <li>› Internal audit plan approved by the Audit Committee</li> <li>› External audit plan and scope approved by Audit Committee</li> </ul>	<ul style="list-style-type: none"> <li>› Internal audit reports received quarterly.</li> </ul>	<ul style="list-style-type: none"> <li>› The Audit Committee reviews the effectiveness and independence internal audit.</li> </ul>	<ul style="list-style-type: none"> <li>› Audit Committee evaluated tender process, recommendation and appointment of new auditors</li> <li>› Scope of internal audit reporting reviewed and approved</li> <li>› <i>Read more in the Social and Governance Report booklet</i></li> </ul>
<b>Corporate Governance</b>	<ul style="list-style-type: none"> <li>› The Board delegates certain matters to its committees</li> <li>› The Board and Nominations Committee considers the arrangements in respect of the composition of the Board and its committees</li> </ul>	<ul style="list-style-type: none"> <li>› The Board approves the terms of reference of committees</li> <li>› Conflict of interest policy in place</li> <li>› Share dealing policy in place</li> <li>› Diversity policy in place</li> </ul>	<ul style="list-style-type: none"> <li>› The Audit Committee receives reports on corporate governance</li> <li>› The Company Secretary advises the Board on corporate governance</li> </ul>	<ul style="list-style-type: none"> <li>› The Company report to stakeholders in public reports</li> <li>› Board evaluation arrangements are considered by the Nominations Committee</li> </ul>	<ul style="list-style-type: none"> <li>› Change in composition of the Audit Committee</li> <li>› <i>Read more in the Social and Governance Report booklet</i></li> </ul>