

Invicta Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1966/002182/06)

Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773

Preference Share code: IVTP Preference Share ISIN: ZAE000173399

("Invicta" or the "Company")

RESULTS OF GENERAL MEETING OF INVICTA ORDINARY SHAREHOLDERS

Invicta ordinary shareholders ("**Ordinary Shareholders**") are referred to the circular distributed to Ordinary Shareholders on 22 April 2022 ("**Circular**") pertaining to the conversion of the par value ordinary shares of the Company into no par value ordinary shares, the increase in the authorised ordinary share capital of the Company and the related amendments to the Company's memorandum of incorporation ("**Proposed Amendments**").

Shareholders are advised that at the general meeting of Ordinary Shareholders held today, Tuesday, 24 May 2022 ("**General Meeting**"), in terms of the notice of General Meeting dispatched to Ordinary Shareholders on Friday, 22 April 2022, all the resolutions tabled thereat, and required in order to implement the Proposed Amendments, were passed by the requisite majority of Ordinary Shareholders.

Details of the results of voting at the General Meeting are as follows:

| Number of Ordinary Shares voted | Percentage of Ordinary Shares in issue* (%) | For** (%) | Against** (%) | Abstained* (%) |
|--|--|------------------|----------------------|-----------------------|
| Special Resolution Number 1: Conversion to no par value Ordinary Shares | | | | |
| 85,930,958 | 82.05% | 99.96% | 0.04% | 0.03% |
| Special Resolution Number 2: Increase in the authorised Ordinary Share capital of the Company | | | | |
| 85,930,814 | 82.05% | 99.22% | 0.78% | 0.03% |

* Based on 104 727 070 Ordinary Shares in issue at the date of the General Meeting

** In relation to the total number of Ordinary Shares voted at the General Meeting

24 May 2022

Investment Bank, Corporate Advisor and Transaction Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Legal Advisor

Bernadt Vukic Potash and Getz Attorneys