

Invicta Holdings Limited (Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
(“Invicta” or the “Company”)

TRADING STATEMENT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the current period to be reported on will differ by at least 20% from those reported in the previous corresponding reporting period.

Shareholders are advised that during the reporting period ended 31 March 2022 (the “**current period**”), the Company concluded certain material transactions.

During the current period, the earnings include:

- a net profit on disposal of businesses (51.19% of Kian Ann and ESG branches) amounting to approximately R64 million (59 cents per share); and
- a fair value gain of approximately R396 million (366 cents per share) on remeasurement of the joint venture investments (KKB roller manufacture operation and the MIH product distribution operations in both the USA and Canada) where holdings were increased to 100%.

The above transactions are included in earnings per share (“**EPS**”) but excluded from headline earnings (“**HEPS**”) in the current period.

During the prior comparative period for the financial year ended 31 March 2021 (the “**prior comparative period**”), the EPS and HEPS included the result from the CNH Agricultural businesses which were disposed of. This amounted to 85 cents per share for both EPS and HEPS.

Shareholders are therefore advised that for the current period:

- EPS is expected to increase by between 160% to 170% (increase approximating 455.8 cents to 484.3 cents) to between 740.8 cents and 769.3 cents, off a base of 285 cents reported for the prior comparative period; and
- HEPS is expected to be within 20% of the prior comparative period, off a base of 316 cents reported for the prior comparative period.

The financial results on which this trading statement is based have not been reviewed or reported on by the Company’s external auditors. It is anticipated that the financial results for the financial year ended 31 March 2022 will be published on or about 27 June 2022.

Johannesburg

23 May 2022

Sponsor Nedbank Corporate and Investment Banking, a division of Nedbank Limited