

Invicta Holdings Limited (Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
(“**Invicta**” or the “**Company**”)

TRADING STATEMENT FOR THE SIX MONTH PERIOD ENDED 30 SEPTEMBER 2021

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the current period to be reported on will differ by at least 20% from those reported in the previous corresponding reporting period.

Shareholders are advised that during the six month period ended 30 September 2021 (the “**current period**”) the Company concluded certain material transactions.

During the current period, the earnings include a profit on disposal of businesses (51.19% of Kian Ann and ESG branches) amounting to approximately R38 million (35 cents per share) and a fair value gain of approximately R372 million (339 cents per share) on remeasurement of the joint venture investments (KKB roller manufacture operation and the MIH product distribution operations in both the USA and Canada) where holdings were increased to 100%. The above transactions are excluded from headline earnings in the current period.

During the prior comparative period for the six months ended 30 September 2020 (the “**prior comparative period**”), the earnings and headline earnings included the result from the CNH Agricultural businesses. This amounted to 64 cents per share for both earnings and headline earnings.

Shareholders are therefore advised that for the current period:

- earnings per share (“**EPS**”) is expected to increase by between 222% to 232% (increase approximating 381.8 cents to 399.0 cents) to between 553.8 cents and 571.0 cents, off a base of 172 cents reported for the prior comparative period; and
- headline earnings per share (“**HEPS**”) is expected to increase by between 5% to 15% (increase approximating 8.6 cents to 25.8 cents) to between 180.6 cents and 197.8 cents, off a base of 172 cents reported for the prior comparative period.

The financial results on which this trading statement is based have not been reviewed or reported on by the Company’s external auditors. It is anticipated that the financial results for the six months ended 30 September 2021 will be published on or about 25 November 2021.

Johannesburg

11 November 2021

Sponsor Nedbank Corporate and Investment Banking, a division of Nedbank Limited