

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773  
Preference Share code: IVTP Preference Share ISIN: ZAE000173399  
("Invicta" or "the Company")

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#### DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

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In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of a transaction by an associate of a director:

Name of associate:	Lanmar Investments (Pty) Ltd
Name of director:	Mr Lance R Sherrell (Non-executive Director)
Relationship to director:	Mr Sherrell is a director of Lanmar Investments (Pty) Limited
Date of transaction:	30 November 2021
Class of securities:	Ordinary shares
Price per security:	R28.00
Number of securities:	1 500 000
Value of transaction:	R42 000 000.00
Nature of interest of associate:	Direct beneficial
Nature of interest of director:	Indirect beneficial
Nature of transaction:	Sale of securities pursuant to a specific repurchase of Invicta ordinary shares by the Company in terms of a circular dated 29 October 2021 and as approved by Invicta shareholders on 29 November 2021
Trade:	Off-market
Clearance obtained:	Yes

Johannesburg  
19 January 2022

Sponsor  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited