

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

Grant and acceptance of Long-Term Bonus and Share Incentive Rights ("LBSIRs")

The following information is disclosed in terms of the Listing Requirements of the JSE Limited in respect of the grant of LBSIRs to the following executive directors:

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|------------------------|--|
| 1. Name of director: | C Barnard |
| Company: | Invicta Holdings Limited |
| Nature of transaction: | Grant and acceptance of LBSIRs in terms of the Invicta LBSIR scheme. The participant will be paid for each LBSIR granted by the growth in value of the LBSIR as calculated from the grant date and grant price until the exercise date. The LBSIR payment will be made in Invicta ordinary shares. |
| Number of LBSIRs: | 237 306 |
| Class of securities: | LBSIRs in respect of ordinary Invicta shares |
| Grant date: | 31 January 2022 |
| Acceptance date: | 2 February 2022 |
| Grant price per LBSIR: | R30.44 |
| Value per LBSIR: | R12.33 |
| Value of transaction: | R 2,925,556 |
| Vesting period: | LBSIRs will vest after 3 years, subject to performance conditions |
| Nature of interest: | Direct Beneficial |
| Trade: | Off-market |
| Clearance obtained: | Yes |

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|------------------------|--|
| 2. Name of director: | SB Joffe |
| Company: | Invicta Holdings Limited |
| Nature of transaction: | Grant and acceptance of LBSIRs in terms of the Invicta LBSIR scheme. The participant will be paid for each LBSIR granted by the growth in value of the LBSIR as calculated from the grant date and grant price until the exercise date. The LBSIR payment will be made in Invicta ordinary shares. |
| Number of LBSIRs: | 616 082 |
| Class of securities: | LBSIRs in respect of ordinary Invicta shares |
| Grant date: | 31 January 2022 |

Acceptance date: 31 January 2022
Grant price per LBSIR: R30.44
Value per LBSIR: R12.33
Value of transaction: R 7,595,182
Vesting period: LBSIRs will vest after 3 years, subject to performance conditions
Nature of interest: Direct Beneficial
Trade: Off-market
Clearance obtained: Yes

3. Name of director: GM Pelser
Company: Invicta Holdings Limited
Nature of transaction: Grant and acceptance of LBSIRs in terms of the Invicta LBSIR scheme. The participant will be paid for each LBSIR granted by the growth in value of the LBSIR as calculated from the grant date and grant price until the exercise date. The LBSIR payment will be made in Invicta ordinary shares.
Number of LBSIRs: 344 941
Class of securities: LBSIRs in respect of ordinary Invicta shares
Grant date: 31 January 2022
Acceptance date: 8 February 2022
Grant price per LBSIR: R30.44
Value per LBSIR: R12.33
Value of transaction: R4,252,502
Vesting period: LBSIRs will vest after 3 years, subject to performance conditions
Nature of interest: Direct Beneficial
Trade: Off-market
Clearance obtained: Yes

4. Name of director: N Rajmohamed
Company: Invicta Holdings Limited
Nature of transaction: Grant and acceptance of LBSIRs in terms of the Invicta LBSIR scheme. The participant will be paid for each LBSIR granted by the growth in value of the LBSIR as calculated from the grant date and grant price until the exercise date. The LBSIR payment will be made in Invicta ordinary shares.
Number of LBSIRs: 223 315
Class of securities: LBSIRs in respect of ordinary Invicta shares
Grant date: 31 January 2022
Acceptance date: 1 February 2022

Grant price per LBSIR:	R30.44
Value per LBSIR:	R12.33
Value of transaction:	R2,753,072
Vesting period:	LBSIRs will vest after 3 years, subject to performance conditions
Nature of interest:	Direct Beneficial
Trade:	Off-market
Clearance obtained:	Yes

5. Name of company secretary L Mpumlwana

Company:	Invicta Holdings Limited
Nature of transaction:	Grant and acceptance of LBSIRs in terms of the director's employment contract and the Invicta LBSIR scheme. The participant will be paid for each LBSIR granted by the growth in value of the LBSIR as calculated from the grant date and grant price until the exercise date. The LBSIR payment will be made in Invicta ordinary shares.
Number of LBSIRs:	114 323
Class of securities:	LBSIRs in respect of ordinary Invicta shares
Grant date:	31 January 2022
Acceptance date:	1 February 2022
Grant price per LBSIR:	R30.44
Value per LBSIR:	R12.33
Value of transaction:	R1,409,397
Vesting period:	LBSIRs will vest after 3 years, subject to performance conditions
Nature of interest:	Direct Beneficial
Trade:	Off-market
Clearance obtained:	Yes

Johannesburg
9 February 2022

Sponsor
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