

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773  
Preference Share code: IVTP Preference Share ISIN: ZAE000173399  
("Invicta" or the "Company")

## **UPDATE ON ACQUISITION OF A MAJORITY INTEREST IN THE DARTCOM GROUP OF COMPANIES**

Shareholders are referred to the announcement released on the Stock Exchange News Service of the JSE Limited and the A2X News Service on 7 October 2021 (the "**Announcement**") advising that Invicta had entered into a heads of agreement with Tuludi Capital Proprietary Limited, an investment vehicle managed by New GX Capital Group, and Kgalauwane Properties Holdings to purchase a majority shareholding in Dartcom SA Proprietary Limited (the "**Transaction**").

In this regard, shareholders are advised that Invicta has now concluded formal agreements in respect of the Transaction, which formal agreements do not differ from the initial heads of agreement entered into between the parties and Invicta confirms that the Transaction will proceed on the basis as set out in the Announcement subject to the relevant conditions precedent contained therein.

Johannesburg  
26 November 2021

Acting Company Secretary:  
R Cloete, on behalf of Acorim

Transaction Sponsor:  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited