

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or the "Company")

ACQUISITION OF A MAJORITY INTEREST IN THE DARTCOM GROUP OF COMPANIES AND WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the announcement released on SENS and on the A2X News Service on 7 October 2021 ("**Full Announcement**") regarding:

1. the heads of agreement entered into with Tuludi Capital Proprietary Limited ("**Tuludi**"), an investment vehicle managed by New GX Capital Group, and Kgalauwane Properties Holdings ("**Kgalauwane**") (collectively, the "**Sellers**") to purchase a majority shareholding in Dartcom SA Proprietary Limited (the "**Dartcom Group**") whereby Invicta will acquire, whether directly or indirectly:
 - 1.1. Tuludi's 78.03% shareholding in the Dartcom Group;
 - 1.2. all of the shares in and claims against Kgalauwane 2 Proprietary Limited which holds two properties key to the Dartcom Group's operations via Kgalauwane; and
 - 1.3. the relevant individual ECNS and ECS Independent Communications Authority of South Africa ("**ICASA**") licenses held by Tuludi (collectively the "**Transaction**"); and
2. the withdrawal of the cautionary announcement in respect of the Transaction.

Shareholders are advised that this short-form announcement is the responsibility of the directors of Invicta and is only a summary of the information in the Full Announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement.

The Full Announcement is available on the Company's website (<https://www.invictaholdings.co.za/sens-archives/>) and copies of the Full Announcement may be requested from Invicta's acting Company Secretary by emailing info@invictaholdings.co.za.

Johannesburg
7 October 2021

Transaction Sponsor:
Nedbank Corporate and Investment Banking, a division of Nedbank Limited