

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773  
Preference Share code: IVTP Preference Share ISIN: ZAE000173399  
("Invicta" or "the Company")

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## **FURTHER UPDATE ON CATEGORY 2 DISPOSAL OF PROPERTY**

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Shareholders are referred to the previous announcements, with the most recent announcement dated 13 August 2021, wherein Invicta advised of a Category 2 disposal of a rental enterprise by Invicta Properties (Pty) Ltd to Pathisa Properties Two (Pty) Ltd (the "Purchaser") in respect of erfs 5434 and 859, Samrand Business Park ("the Sale").

The parties are still committed to conclude the Sale and have agreed to a further addendum to the agreement, in terms of which:

- The Purchaser has made a further non-refundable deposit of R1,000,000.00 on 23 September 2021, which means that the Purchaser has to date paid a total non-refundable deposit of R11,000,000.00;
- Furthermore, the Purchaser shall make a further non-refundable deposit of R3,000,000.00, before or on 30 September 2021 (bringing the total non-refundable disposal to R14,000,000.00 at 30 September 2021);
- Bank guarantees must be provided for the balance of the Purchase Price, by 29 October 2021.

Invicta remains positive that the deal will be successfully concluded.

Johannesburg  
23 September 2021

Sponsor  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited