

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or the "Company")

PROPOSED SPECIFIC REPURCHASES OF INVICTA ORDINARY SHARES AND CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the announcement released on SENS and on the A2X News Service on 13 September 2021 ("**Full Announcement**") regarding:

1. specific repurchases by Invicta of 1 500 000 and 2 400 000 Invicta ordinary shares from Mr Lance R Sherrell and Mr David I Samuels respectively for an aggregate cash consideration of R109.2 million;
2. a specific repurchase from Humulani Marketing Proprietary Limited, a wholly-owned subsidiary of Invicta South Africa Holdings Proprietary Limited, which in turn is a subsidiary of Invicta, of 1 541 823 Invicta ordinary shares (currently held as treasury shares), for a cash consideration of R48.907 million; and
3. the cautionary announcement in respect of an acquisition of a business (which acquisition will be categorised as a category 2 transaction in terms of the JSE Limited Listings Requirements) which may have a material effect on the price of Invicta's securities.

Shareholders are advised that this short-form announcement is the responsibility of the directors of Invicta and is only a summary of the information in the Full Announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement.

The Full Announcement is available on the Company's website (<https://www.invictaholdings.co.za/sens-archives/>) and copies of the Full Announcement may be requested from Invicta's acting Company Secretary by emailing info@invictaholdings.co.za.

Johannesburg
16 September 2021

Corporate Advisor and Transaction Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited