

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
(“**Invicta**” or the “**Company**”)

UPDATE ON THE PROPOSED RESTRUCTURE OF INVICTA’S INTERESTS IN THE KIAN ANN GROUP

Invicta shareholders are referred to the announcement released on SENS on 31 May 2021 (“**Terms Announcement**”) regarding the proposed disposal by the Company of an effective 51.19% shareholding in its Singapore-based Kian Ann Group (“**KAG**”), leaving the Company with an effective 48.81% shareholding, and the acquisitions by KAG of the outstanding interests in Kunshan Kensetsu Buhin Co. Ltd and Modesty Investment Holding Pte. Ltd, such that these companies will become wholly-owned subsidiaries of KAG (“**Transaction**”).

The Terms Announcement stated that the Transaction amounted to a Category 1 transaction for Invicta in terms of the JSE Listings Requirements (“**Listings Requirements**”), which would be subject to Invicta shareholder approval, and that a circular would be issued in compliance with paragraph 9.20 (b) of the Listings Requirements (“**Circular**”).

Invicta shareholders are hereby advised that upon further analysis, Invicta, in consultation with its transaction sponsor, has determined that the Transaction is in fact a Category 2 transaction for Invicta in terms of the Listings Requirements. The Company confirms that this view is supported by the JSE Limited (“**JSE**”), which was determined by the JSE upon conclusion of a formal request for a ruling. A Circular will therefore not be sent to shareholders and shareholder approval of the Transaction will not be required.

Johannesburg
10 June 2021

Company Secretary:
Lize Dubery

Transaction Sponsor:
Nedbank Corporate and Investment Banking, a division of Nedbank Limited