

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773  
Preference Share code: IVTP Preference Share ISIN: ZAE000173399  
("Invicta" or the "Company")

## **INITIAL TRADING STATEMENT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021**

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the current period to be reported on will differ by at least 20% from those reported in the previous corresponding reporting period.

Shareholders are reminded that during the previous reporting period the Company made certain inventory provisioning refinements, as well as considered the carrying value of goodwill, certain properties and deferred tax, resulting in a loss attributable to ordinary shareholders for the year of R762 million and headline earnings for the year of R62 million respectively.

During the current year the Company has managed to successfully navigate the Covid-19 pandemic business effects through amongst others, cost reduction initiatives and good working capital management.

Shareholders are therefore advised that:

- earnings per share ("EPS") is expected to increase by at least 138% (985 cents) to 273 cents compared to EPS loss of 712 cents for the financial year ended 31 March 2020; and
- headline earnings per share ("HEPS") is expected to increase by at least 424% (246 cents) to 304 cents compared to HEPS of 58 cents for the financial year ended 31 March 2020.

A further trading statement will be issued when there is a reasonable degree of certainty as to the range within which the Group's EPS and HEPS will fall.

The financial results on which this trading statement is based have not been reviewed or reported on by the Company's external auditors. It is anticipated that the financial results for the year ended 31 March 2021 will be published on or about 28 June 2021.

Johannesburg  
27 May 2021

Sponsor  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited