

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

FURTHER UPDATE ON CATEGORY 2 DISPOSAL OF PROPERTY

Shareholders are referred to the announcements dated 30 November 2020 and 9 December 2020, wherein Invicta advised of a Category 2 disposal of a rental enterprise by Invicta Properties (Pty) Ltd to Pathisa Properties Two (Pty) Ltd (the "Purchaser") in respect of erf 5434, Samrand Business Park.

Due to funding delays on the part of the Purchaser, the parties have agreed to a second addendum to the agreement, in terms of which:

- The Purchaser has paid a further non-refundable R1 million deposit on 1 February 2021;
- A third, non-refundable deposit of R1 million will be payable should the relevant bank guarantees not be furnished by 28 February 2021;
- Bank guarantees are to be provided for the balance of the purchase price by no later than 31 March 2021; and
- The purchase price has increased by R920 000 to R140 920 000 and will increase by the same amount monthly from 1 April 2021 in the event that transfer is not registered by 31 March 2021 for any reason not due to a delay on the part of the Seller.

Johannesburg
2 February 2021

Company Secretary: Lize Dubery

Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd

