

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773  
Preference Share code: IVTP Preference Share ISIN: ZAE000173399  
("Invicta" or "the Company")

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### Dealings in securities by associates of directors

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In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of transactions by associates of directors:

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|---------------------------|---|
| Name of director:         | Adv. JD Wiese (Non-executive director)    |
| Name of associate:        | Wikalox Investments (Pty) Ltd             |
| Relationship to director: | Adv. Wiese is a director of the associate |
| Nature of transactions:   | Purchase of preference shares             |
| Date of transaction:      | 17 December 2020                          |
| Price per share:          | R67.77                                    |
| Number of securities:     | 3 539 preference shares                   |
| Value of transaction:     | R239 845.46                               |
| Nature of interest:       | Indirect beneficial                       |
| Trade:                    | On-market                                 |
| Clearance obtained:       | Yes                                       |
  
- |                           |  |
|---------------------------|--|
| Name of director:         | S B Joffe (Chief Executive Officer)  |
| Name of associate:        | Sades Holdings (Pty) Ltd   |
| Relationship to director: | S B Joffe is a director of the associate and a trustee and beneficiary of its sole shareholder, the Sades Family Trust |
| Nature of transaction:    | Purchase of preference shares  |
| Date of transaction:      | 17 December 2020   |
| Price per share:          | R64.75   |
| Number of securities:     | 3 539 preference shares  |
| Value of transaction:     | R229 146.36  |
| Nature of interest:       | Indirect beneficial  |
| Trade:                    | On-market  |
| Clearance obtained:       | Yes  |

Johannesburg  
18 December 2020

Sponsor  
Deloitte & Touche Sponsor Services (Pty) Ltd