

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

UPDATE ON CATEGORY 2 DISPOSAL OF PROPERTY

Shareholders are referred to the announcement dated 30 November 2020 wherein Invicta advised of a Category 2 disposal of a rental enterprise by Invicta Properties (Pty) Ltd to Pathisa Properties Two (Pty) Ltd (the "Purchaser") in respect of erf 5434, Samrand Business Park.

The sale agreement was subject to the Purchaser providing the relevant bank guarantees by 4 December 2020, which it failed to do.

The parties subsequently entered into an addendum to the sale agreement in terms of which the agreement was reinstated on substantially the same terms, except for the following:

- The Purchaser is to provide a non-refundable deposit of R1 500 000 by 11 December 2020; and
- The Purchaser has been granted extension until 31 January 2021 to secure the relevant bank guarantees.

Johannesburg
9 December 2020

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd

