

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

Dealings in securities by associates of directors

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of transactions by associates of directors:

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|---------------------------|-------------------------------------------|
| Name of director: | Adv. JD Wiese (Non-executive director) |
| Name of associate: | Wikalox Investments (Pty) Ltd |
| Relationship to director: | Adv. Wiese is a director of the associate |
| Nature of transactions: | Purchase of preference shares |
| Date of transaction: | 7 December 2020 |
| Price per share: | R63.00 |
| Number of securities: | 3 023 preference shares |
| Value of transaction: | R190 449.00 |
| Nature of interest: | Indirect beneficial |
| Trade: | On-market |
| Clearance obtained: | Yes |

- | | |
|---------------------------|------------------------------------------------------------------------------------------------------------------------|
| Name of director: | S B Joffe (Chief Executive Officer) |
| Name of associate: | Sades Holdings (Pty) Ltd |
| Relationship to director: | S B Joffe is a director of the associate and a trustee and beneficiary of its sole shareholder, the Sades Family Trust |
| Nature of transaction: | Purchase of preference shares |
| Date of transaction: | 7 December 2020 |
| Price per share: | R63.00 |
| Number of securities: | 3 023 preference shares |
| Value of transaction: | R190 449.00 |
| Nature of interest: | Indirect beneficial |
| Trade: | On-market |
| Clearance obtained: | Yes |

Johannesburg
9 December 2020

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd