

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773  
Preference Share code: IVTP Preference Share ISIN: ZAE000173399  
("Invicta" or "the Company")

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### Dealings in securities by associates of directors

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In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of transactions by associates of directors:

1. Name of director: Adv. JD Wiese (Non-executive director)  
Name of associate: Wikalox Investments (Pty) Ltd  
Relationship to director: Adv. Wiese is a director of the associate  
Nature of transactions: Purchase of preference shares  
Date of transaction: 3 December 2020  
Price per share: R59.61  
Number of securities: 4 198 preference shares  
Value of transaction: R250 236.06  
Nature of interest: Indirect beneficial  
Trade: On-market  
Clearance obtained: Yes
  
2. Name of director: S B Joffe (Chief Executive Officer)  
Name of associate: Sades Holdings (Pty) Ltd  
Relationship to director: S B Joffe is a director of the associate and a trustee and beneficiary of its sole shareholder, the Sades Family Trust  
Nature of transaction: Purchase of preference shares  
Date of transaction: 4 December 2020  
Price per share: R63.90  
Number of securities: 6 362 preference shares  
Value of transaction: R406 520.35  
Nature of interest: Indirect beneficial  
Trade: On-market  
Clearance obtained: Yes
  
3. Name of director: C Barnard (Executive Director)  
Name of associate: Bright Living Enterprise (Pty) Ltd

Relationship to director:	C Barnard is a shareholder and director of the associate
Nature of transaction:	Purchase of preference shares
Date of transaction:	4 December 2020
Price per share:	R63.21
Number of securities:	1 800 preference shares
Value of transaction:	R113 778.00
Nature of interest:	Indirect beneficial
Trade:	On-market
Clearance obtained:	Yes

Johannesburg  
7 December 2020

Sponsor  
Deloitte & Touche Sponsor Services (Pty) Ltd