

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

Issue and listing of ordinary shares and dealing in securities by associate of director

Shareholders are referred to the SENS announcement dated 14 August 2020 regarding the subscription by Invicta's CEO Steven Joffe for 3,000,000 Invicta ordinary shares, as well as the announcement dated 27 November 2020, wherein it was confirmed that the issue of these shares had been approved by shareholders in general meeting.

Invicta is pleased to confirm that the listing of the shares has been approved by the JSE and A2X, and that the shares were issued today, 2 December 2020. The amount of Invicta ordinary shares in issue has accordingly increased to 111,494,738.

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| Name of director: | S B Joffe (Chief Executive Officer) |
| Name of associate: | Sades Holdings (Pty) Ltd |
| Relationship to director: | S B Joffe is a director of the associate and a trustee and beneficiary of its sole shareholder, the Sades Family Trust |
| Nature of transaction: | Off-market subscription for ordinary shares in terms of the Specific Issue of shares for cash |
| Date of transaction: | 2 December 2020 |
| Price per share: | R8.76 |
| Number of securities: | 3 000 000 ordinary shares |
| Value of transaction: | R26 280 000.00 |
| Nature of interest: | Indirect beneficial |
| Trade: | Off-market |
| Clearance obtained: | Yes |

Johannesburg
2 December 2020

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd