

INVICTA HOLDINGS LIMITED
INVICTA HOLDINGS LIMITED and its subsidiaries ("Invicta" or "the Company" or "the Group")
(Incorporated in the Republic of South Africa)
Registration number 1966/002182/06 | Share code: IVT | ISIN: ZAE000029773
Preference share code: IVTP | ISIN: ZAE000173399

Unaudited condensed consolidated results for the six months ended 30 September 2020

		30 September 2020	30 September 2019	% Change
FINANCIAL SUMMARY				
Shareholder's Equity	R'000	4 794 653	5 317 476	(10)
Revenue	R'000	3 572 419	4 372 029	(18)
Profit for the period from continuing operations	R'000	155 324	164 945	(6)
Profit for the period	R'000	223 862	207 872	8
Basic earnings per share from continuing operations	cents	108	109	(1)
Basic earnings per share	cents	172	149	15
Headline earnings per share from continuing operations	cents	108	109	(1)
Headline earnings per share	cents	172	149	15
Net asset value per ordinary share	cents	3 728	4 210	(11)
Dividend per share*	cents	-	-	-

* The board has resolved not to declare an interim dividend given the possibility of a second wave of Covid-19 infections, following the trend seen in Europe and North America. The normal dividend policy (of a total dividend cover ratio of 3.5 times at interim adjusted to 2.75 times at year end) should be resumed once this risk has passed and conditions have stabilised.

This short-form announcement is the responsibility of the directors and is a summary of the information in the full announcement and accordingly does not contain comprehensive details. The full announcement was published on SENS on 30 November 2020, and may be found on the Company's website at www.invictaholdings.co.za and also on the following link <https://senspdf.jse.co.za/documents/2020/jse/isse/IVT/Int2020.pdf>. Copies of the full announcement may also be requested at the Company's registered office or the office of the sponsor, at no charge, during office hours from 30 November 2020. Any investment decision by investors and/or shareholders should be based on consideration of the full announcement.

By order of the board

STEVEN JOFFE
Chief Executive Officer

NAZLEE RAJMOHAMED
Group Financial Director

30 November 2020

Invicta Holdings Limited Registered office:
3 Droste Crescent, Droste Park,
Johannesburg, Gauteng, 2094

Transfer secretaries:
Computershare Investor Services Proprietary Limited,
Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196

Directors:
Dr CH Wiese* (Chairman), S Joffe (CEO), C Barnard,
GM Pelser, N Rajmohamed, DI Samuels^, LR Sherrell*,
AM Sinclair, RA Wally^, Adv JD Wiese*, PM Makwana^,
I Van Heerden*, F Davidson^

* Non-executive ^ Independent non-executive

Sponsor:
Deloitte & Touche Sponsor Services Proprietary Limited

To view the full announcement please visit our website at www.invictaholdings.co.za