

**Invicta Holdings Limited**

(Incorporated in the Republic of South Africa)

(Registration number 1966/002182/06)

Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773

Preference Share code: IVTP Preference Share ISIN: ZAE000173399

("Invicta" or "the Company")

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**UPDATE ON PROPOSED CATEGORY 1 DISPOSAL OF BUSINESSES**

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Invicta shareholders are referred to the proposed category 1 disposal announced on SENS and A2XNS on 20 July 2020, where shareholders were informed that Invicta and its subsidiary, Humulani Marketing Proprietary Limited, had agreed to dispose of four businesses within the Capital Equipment Group to CNH Industrial SA Proprietary Limited.

Invicta is pleased to announce that the suspensive conditions requiring approval from the competition authorities of South Africa and Botswana have been met. Both approvals were unconditional.

Several other suspensive conditions remain outstanding, including Invicta shareholder approval and the approval of the competition authorities of Eswatini and Zimbabwe. Invicta, however, is confident of receiving decisions in this regard by the end of November 2020.

Further information on the proposed disposal and the general meeting of shareholders to be held on 27 November 2020 can be found in the circular distributed to shareholders on 29 October 2020, which is available on [www.invictaholdings.co.za](http://www.invictaholdings.co.za).

Johannesburg

13 November 2020

Sponsor

Deloitte & Touche Sponsor Services (Pty) Ltd