

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

Dealing in securities by a director and an associate of a director

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of a transactions by a director and an associate of a director:

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|------------------------|-----------------------------------|
| 1. Name of director: | A M Sinclair (Executive Director) |
| Nature of transaction: | Purchase of ordinary shares |
| Date of transaction: | 20 August 2020 |
| Price per share: | R11.20 |
| Number of securities: | 1 000 ordinary shares |
| Value of transaction: | R11 200.00 |
| Nature of interest: | Direct beneficial |
| Trade: | On-market |
| Clearance obtained: | Yes |

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|---------------------------|--|
| 2. Name of director: | S B Joffe (Chief Executive Officer) |
| Name of associate: | Sades Holdings (Pty) Ltd |
| Relationship to director: | S B Joffe is a director of the associate and a trustee and beneficiary of its sole shareholder, the Sades Family Trust |
| Nature of transaction: | Purchase of ordinary shares |
| Date of transaction: | 21 August 2020 |
| Price per share: | R10.72 |
| Number of securities: | 75 162 ordinary shares |
| Value of transaction: | R805 736.64 |
| Nature of interest: | Indirect beneficial |
| Trade: | On-market |
| Clearance obtained: | Yes |

Johannesburg
24 August 2020

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd