

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

Dealings in securities by an associate of a director

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transaction by an associate of an Invicta director:

Name of director:	LR Sherrell
Name of associate:	Lanmar Investments (Pty) Ltd
Relationship to director:	Mr Sherrell is a director of the associate
Date of transaction:	22 June 2018
Number of shares:	209 000 contracts (representing 209 000 Invicta ordinary shares)
Nature of transaction:	Non-discretionary sale of contracts for difference by funders under security arrangements
Price per share:	R39.48
Value of transaction:	R8 250 546.70
Nature of interest:	Indirect beneficial
Trade:	On-market

Name of director:	LR Sherrell
Name of associate:	Lanmar Investments (Pty) Ltd
Relationship to director:	Mr Sherrell is a director of the associate
Date of transaction:	25 June 2018
Number of shares:	176 087 contracts (representing 176 087 Invicta ordinary shares)
Nature of transaction:	Non-discretionary sale of contracts for difference by funders under security arrangements
Price per share:	R38.40
Value of transaction:	R6 761 203.38
Nature of interest:	Indirect beneficial
Trade:	On-market

Clearance for the above transaction was provided in terms of section 3.66 of the JSE Listings Requirements.

Cape Town
27 June 2018

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd