

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

Dealing in securities by associates of directors

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transaction by an associate of an Invicta director:

Name of director:	A Goldstone (CEO)
Name of associate:	Soundprops 1091 CC
Relationship to director:	The director is a beneficiary and trustee of the sole member of the close corporation
Date of transaction:	22 January 2018
Number of shares purchased:	10 000 preference shares
Nature of transaction:	Purchase
Price per share	R85.00
Value of transaction:	R850 000.00
Nature of interest:	Indirect beneficial
Trade:	On-market

Name of director:	L Sherrell (Non-Executive Director)
Name of associate:	Lanmar Investments (Pty) Ltd
Relationship to director:	The director is also a director of the associate
Date of transaction:	22 January 2018
Number of shares sold:	180 000 contracts (representing a total of 180 000 Invicta ordinary shares)
Nature of transaction:	Sale of Contracts for Difference on the open market
Price per share:	R55.07
Value of transaction:	R9 912 049.20
Nature of interest:	Indirect beneficial
Trade:	On-market

Cape Town
24 January 2018

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd