

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND PARAGRAPH 3.83(b) OF THE LISTINGS REQUIREMENTS OF JSE LIMITED

In compliance with section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008) ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of JSE Limited, shareholders are advised that Invicta has received notification in terms of section 122(1) of the Companies Act that PSG Asset Management Proprietary Limited has acquired a beneficial interest in the ordinary shares of the Company, such that its entire beneficial interest amounts to 5.02% of the total number of ordinary shares in issue.

As required in terms of section 122(3)(a) of the Companies Act, Invicta has filed the required notice with the Takeover Regulation Panel.

Cape Town
15 January 2018
Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd