

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773  
Preference Share code: IVTP Preference Share ISIN: ZAE000173399  
("Invicta" or "the Company")

VOLUNTARY ANNOUNCEMENT REGARDING THE ACQUISITION OF THE BUSINESS ASSETS OF ALLIED PUTZIGER (PTY) LTD T/A TOOLQUIP AND ALLIED, F AND H MACHINE TOOLS (PTY) LTD AND BELT BROKERS (PTY) LTD (THE "FORGE INDUSTRIAL GROUP")

Invicta is pleased to announce that its subsidiary, Invicta South Africa Holdings (Pty) Ltd, has entered into an agreement to acquire the business assets of the Forge Industrial Group (the "Acquisition"). The Acquisition will be complete after the fulfilment of certain conditions precedent, including Competition Commission approval.

The Forge Industrial Group comprises of importers and distributors of engineering related products (Toolquip and Allied), machining tools (F and H Machine Tools) and industrial conveyer belting and related components (Belt Brokers). It operates through 11 branches countrywide including three distribution centers in Gauteng.

Invicta's position as one of the leading firms in the industrial and engineering industry is further entrenched by this acquisition of the Forge Industrial Group, which will form part of Invicta's Engineering Supply Group (ESG).

In terms of the JSE Limited's Listings Requirements' categorisation rules for transactions, the Acquisition falls below the threshold for announcement on SENS. Nevertheless, the board of Invicta deems it appropriate to inform its various stakeholders of the Acquisition.

Company Secretary  
Lize Dubery

Cape Town

3 May 2018

Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd