

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399

("Invicta" or "the Company")

Dealing in Securities by a Director and an Associate of the Director

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited's Listings Requirements, the following information is disclosed:

Name of director:	C Barnard (Executive Director of Invicta)
Name of Associate:	Barnard Family Trust ("The Trust")
Date of transaction:	12 December 2017
Nature of interest:	Indirect beneficial to indirect beneficial
Trade:	Off-market indirect trade in Invicta ordinary shares and Invicta preference shares

The Trust, being an associate of Mr C Barnard by virtue of being a trustee and beneficiary of the Trust, is transferring 24.93% of its shareholding in Bright Living Enterprises (Pty) Ltd ("BLE") to Mr C Barnard. BLE currently holds 750 Invicta preference shares and 346 528 Invicta ordinary shares. The ordinary share price as at close of business on 12 December 2017 was R47-70 and the preference share price as at close of business on 12 December 2017 was R88-50, with total transaction value of R4 120 126.66 for the ordinary shares and R16 544.68 for the preference shares respectively, based on the percentage shareholding transferred in BLE and the closing prices stated above.

Clearance to deal in these securities was obtained in accordance with paragraph 3.66 of the JSE Listings Requirements, to the extent required.

14 December 2017

Cape Town
Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd