

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

Dealings in securities by associate of a director

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transaction by an associate of an Invicta director:

Name of director:	LR Sherrell (Non-executive director)
Name of associate:	Lanmar Investments Proprietary Limited
Relationship to director:	Director is also a director of the associate
Date of transaction:	8 December 2017
Nature of transaction:	Sale of Contracts for Difference on the open market
Number of securities:	120 000 contracts (representing a total of 120 000 Invicta ordinary shares)
Price per share:	R44.07
Value of transaction:	R 5 288 824.80
Nature of interest:	Indirect beneficial
Trade:	On-market

Clearance for the above transaction was provided in terms of section 3.66 of the JSE Listings Requirements.

Cape Town
12 December 2017

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd