

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773  
Preference Share code: IVTP Preference Share ISIN: ZAE000173399  
("Invicta")

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**Associates of director's dealings in securities**

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In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transactions by associates of an Invicta director:

Name of director:	DI Samuels (Non-executive director)
Name of associate:	The Gabey Gordon Family Trust ("Trust")
Relationship to director:	The director is not a trustee or beneficiary of the associate - an immediate family member of the director is a beneficiary of the Trust
Date of transaction:	6 March 2017
Nature of transaction:	Sale
Number of securities	1 246
Price per share:	R64.00
Value of transaction:	R79 744.00
Nature of interest:	Indirect beneficial
Trade:	On-market

Name of director:	DI Samuels (Non-executive director)
Name of associate:	The Robyn Ginsberg Family Trust ("Trust")
Relationship to director:	The director is not a trustee or beneficiary of the associate - an immediate family member of the director is a beneficiary of the Trust
Date of transaction:	6 March 2017
Nature of transaction:	Sale
Number of securities	2 339
Price per share:	R64.00
Value of transaction:	R149 696.00
Nature of interest:	Indirect beneficial
Trade:	On-market

Cape Town  
9 March 2017

Sponsor  
Deloitte & Touche Sponsor Services (Pty) Ltd