

Invicta Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1966/002182/06)

Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773

Preference Share code: IVTP Preference Share ISIN: ZAE000173399

("Invicta" or "the Company")

PREFERENCE SHARE CASH DIVIDEND

Notice is hereby given that the Directors of the Company have declared a gross cash dividend of 419.60 cents per preference share for the period from 11 June 2016 to 31 October 2016. Dividends are to be paid out of distributable reserves.

Dividends tax (DT) of 15% will be withheld in terms of the Income Tax Act for those shareholders who are not exempt from the DT.

Accordingly, shareholders who are not exempt from DT will receive a net dividend of 356.6600 cents per preference share.

Invicta has 7 500 000 preference shares in issue.
Invicta's income tax reference number is 9400/012/03/6.

The salient dates for the preference share dividend will be as follows:

Last day of trade to receive a dividend	Tuesday, 15 November 2016
Shares commence trading "ex" dividend	Wednesday, 16 November 2016
Record date	Friday, 18 November 2016
Payment date	Monday, 21 November 2016

Share certificates may not be dematerialised or rematerialised between Wednesday, 16 November 2016 and Friday, 18 November 2016, both days inclusive.

Cape Town
31 October 2016

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd