

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

Director's dealing in securities

In compliance with rule 3.63 to 3.66 of the JSE Listings Requirements, the following should be noted in respect of the following transactions by an Invicta director:

Name of director:	C Barnard (Executive director)
Date of transaction:	22 September 2016
Nature of transaction:	Sale
Price per share:	R56.03
Number of securities:	49 956 ordinary shares
Value of transaction:	R2 799 034.68
Nature of interest:	Direct beneficial
Trade:	On-market

Name of director:	C Barnard (Executive director)
Date of transaction:	22 September 2016
Nature of transaction:	Sale
Price per share:	R56.04
Number of securities:	44 ordinary shares
Value of transaction:	R2 465.76
Nature of interest:	Direct beneficial
Trade:	On-market

Approval for trades:	Yes
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Cape Town
23 September 2016

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd