

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

Associate of director's dealing in securities

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transaction by an associate of an Invicta director:

Name of director:	DI Samuels (Non-executive director)
Name of associate:	The Gabey Gordon Family Trust ("Trust")
Relationship to director:	The director is not a trustee or beneficiary of the associate; an immediate family member of the director is a beneficiary of the Trust.
Date of transaction:	13 October 2016
Nature of transaction:	Sale
Price per share:	R60.50
Number of securities:	1 903 ordinary shares
Value of transaction:	R115 131.50
Nature of interest:	Indirect beneficial
Trade:	On-market
Approval for trades:	Yes

Cape Town
14 October 2016

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd