

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

RESIGNATION OF CHIEF EXECUTIVE OFFICER

Shareholders are advised in accordance with paragraph 3.59 of the JSE Listings Requirements that Charles Walters, the Group's Chief Executive Officer, has tendered his resignation with effect from 31 January 2017. He will remain available to the Group in a consulting capacity until 30 November 2017.

Arnold Goldstone, currently the Group's Executive Deputy Chairman will assume the role of Chief Executive Officer with effect from 1 February 2017. Arnold Goldstone was the Group Chief Executive Officer from April 2000 to April 2015.

The Board would like to thank Charles Walters for his significant contribution to the Group over the past ten years and wishes him well in his future endeavours.

Cape Town
5 December 2016

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd