

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

Director and associates of directors' dealings in securities

In compliance with rule of 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transactions by a director and associates of a directors:

Name of director:	A Goldstone (Executive director)
Name of associate:	A & A Family Trust
Relationship to director:	A Goldstone is a trustee of the associate
Nature of transaction:	Sale of shares by financial institution upon close out of Equity Linked Note by associate
Date of transaction:	26 February 2016
Price per share:	R38.10
Number of securities:	1 500 000 ordinary shares
Value of transaction:	R57 150 000.00
Nature of interest:	Indirect beneficial
Trade:	On-market

Name of director:	A Goldstone (Executive director)
Name of associate:	A & A Family Trust
Relationship to director:	A Goldstone is a trustee of the associate
Nature of transaction:	Purchase of shares by associate from financial institution upon close out of Equity Linked Note
Date of transaction:	26 February 2016
Price per share:	R38.10
Number of securities:	1 500 000 ordinary shares
Value of transaction:	R57 150 000.00
Nature of interest:	Indirect beneficial
Trade:	On-market

Name of director:	CE Walters (Executive director)
Date of transaction:	26 February 2016
Nature of transaction:	Sale
Price per share:	R38.41
Number of securities:	698 648 ordinary shares
Value of transaction:	R26 835 069.68
Nature of interest:	Direct beneficial
Trade:	On-market

Name of director:	Dr. CH Wiese (Non-executive chairman)
Name of associate:	Cream Magenta 140 (Pty) Limited
Relationship to director:	Director is a trustee of the associate company's controlling shareholder
Date of transaction:	26 February 2016
Nature of transaction:	Purchase
Number of securities:	349 324 ordinary shares
Price per share:	R38.41
Value of transaction:	R13 417 534.84
Nature of interest:	Indirect beneficial
Trade:	On-market

Name of director:	Dr. CH Wiese (Non-executive chairman)
Name of associate:	Metcap 14 (Pty) Limited
Relationship to director:	Director is a trustee of the associate company's controlling shareholder
Date of transaction:	26 February 2016
Nature of transaction:	Purchase
Number of securities:	349 324 ordinary shares
Price per share:	R38.41
Value of transaction:	R13 417 534.84
Nature of interest:	Indirect beneficial
Trade:	On-market

Chairman's approval for the trades was obtained where required.

Cape Town
2 March 2016

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd