

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

Dealing in securities by associates of director

In compliance with rule of 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transactions by associates of director:

Name of director:	A Goldstone (Executive director)
Name of associate:	A & A Family Trust
Relationship to director:	A Goldstone is a trustee of the associate
Nature of transaction:	Sale of shares upon close out of Equity Linked Note by financial institution
Date of transaction:	8 December 2015
Price per share:	R49.00
Number of securities:	235 783 ordinary shares
Value of transaction:	R11 553 367.00
Nature of interest:	Indirect beneficial
Trade:	On-market
Name of director:	A Goldstone (Executive director)
Name of associate:	A & A Family Trust
Relationship to director:	A Goldstone is a trustee of the associate
Nature of transaction:	Purchase of shares by associate upon close out of Equity Linked Note
Date of transaction:	8 December 2015
Price per share:	R49.00
Number of securities:	235 783 ordinary shares
Value of transaction:	R11 553 367.00
Nature of interest:	Indirect beneficial
Trade:	On-market
Approval for trades:	Yes

Cape Town
9 December 2015

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd