

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

Dealing in securities by an associate of a director

In compliance with rule of 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transaction by an associate of a director:

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|---------------------------|--|
| Name of director: | Adv. JD Wiese (Non-executive director) |
| Name of associate: | Wikalox Investments (Proprietary) Limited |
| Relationship to director: | Adv. JD Wiese is a director of the associate company |
| Nature of transaction: | Purchase of preference shares |
| Date of transaction: | 30 November 2015 |
| Price per share: | R91.4997 |
| Number of securities: | 39 397 preference shares |
| Value of transaction: | R3 604 813.68 |
| Nature of interest: | Indirect beneficial |
| Trade: | On-market |
| Approval for trades: | Yes |

Cape Town
1 December 2015

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd