

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773  
Preference Share code: IVTP Preference Share ISIN: ZAE000173399  
("Invicta" or "the Company")

VOLUNTARY ANNOUNCEMENT REGARDING THE ACQUISITION OF HYFLO SOUTHERN AFRICA (PROPRIETARY) LIMITED ("HYFLO SA") AND HYFLO NAMIBIA (PROPRIETARY) LIMITED ("HYFLO NAMIBIA")

Invicta is pleased to announce that its major subsidiary, Bearing Man Group (Proprietary) Limited ("BMG"), has acquired 100% of Hyflo SA (effective 1 November 2015) and Hyflo Namibia (effective 1 December 2015) (collectively "Hyflo") ("the Acquisition") as well as certain properties occupied by Hyflo. The Acquisition has been unconditionally approved by the South African and Namibian Competition Authorities, as required.

Hyflo was established in 1954 and is a well respected player in the Fluid Power industry engaged in the design, manufacturing, marketing and servicing of hydraulic and pneumatic equipment. Hyflo has a national presence with branches in Cape Town, Bellville, Vredenburg, Johannesburg, Boksburg, Durban, Port Elizabeth, Bloemfontein as well as in Windhoek, Namibia.

This strategically important and mutually beneficial transaction further entrenches BMG's differentiated value proposition by augmenting its extensive engineering product offering with value adding technical engineering expertise and provides an established presence in the oil and gas, defence, fishing and marine industries, amongst many others.

Although Hyflo will continue to operate as a stand-alone business within the BMG group, the complementary, rather than overlapping, fit of the Hyflo and BMG Fluid Power businesses establishes the BMG group as a leading player in this market segment across southern Africa.

The Acquisition falls below the threshold of the categorisation of transactions which require disclosure in terms of the JSE Limited's Listings Requirements. Nevertheless, the Board of Invicta deemed it appropriate to inform shareholders of the Acquisition.

Cape Town  
5 November 2015

Sponsor  
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