

Invicta Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1966/002182/06)

Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773

Preference Share code: IVTP Preference Share ISIN: ZAE000173399

("Invicta" or "the Company")

PREFERENCE SHARE CASH DIVIDEND

Notice is hereby given that the directors of the Company have declared a gross cash dividend of 576.24324 cents per preference share for the period from Wednesday, 13 November 2019 to Friday, 12 June 2020. Dividends are to be paid out of distributable reserves.

Dividends tax (DT) of 20% will be withheld in terms of the Income Tax Act for those shareholders who are not exempt from the DT.

Accordingly, shareholders who are not exempt from DT will receive a net dividend of 460.99459 cents per preference share.

Invicta has 7 500 000 preference shares in issue.

Invicta's income tax reference number is 9400/012/03/6.

The salient dates for the preference share dividend will be as follows:

Last day of trade to receive a dividend	Tuesday, 30 June 2020
Shares commence trading "ex" dividend	Wednesday, 1 July 2020
Record date	Friday, 3 July 2020
Payment date	Monday, 6 July 2020

Share certificates may not be dematerialised or rematerialised between Wednesday, 1 July 2020 and Friday, 3 July 2020, both days inclusive.

Johannesburg
12 June 2020

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd