

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement released on 4 February 2020, and the update in respect thereof released on 17 March 2020.

Shareholders are advised that the initiatives surrounding a potential disposal of assets are still ongoing and are accordingly advised to continue exercising caution when dealing in the Company's securities until a further announcement is made.

Johannesburg
4 May 2020

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd