

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773  
Preference Share code: IVTP Preference Share ISIN: ZAE000173399  
("Invicta" or "the Company" or "Group")

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**REVISED REPORTING TIMELINES FOR RELEASE OF 2020 ANNUAL FINANCIAL STATEMENTS DUE TO COVID-19**

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Shareholders are advised that due to the extraordinary measures implemented by the Government to contain the Covid-19 pandemic, Invicta expects delays in the production and audit of its annual financial statements for the year ended 31 March 2020. This determination was made in consultation with Invicta's external auditors and took into account the stock counts required across the Group's retail networks and the restrained capacity of the finance functions during the 21-day lockdown period.

The Company's reporting timelines have, accordingly, been extended by one month and the Company will not publish its provisional results on or before 30 June 2020.

Invicta expects to release its audited annual financial statements, integrated annual report and notice of annual general meeting by Friday, 31 July 2020.

Should the lock down period be extended Invicta will re-evaluate its ability to produce results by Friday, 31 July 2020. Shareholders will be informed should any further delays be anticipated and will be kept updated in terms of paragraph 3.4(a) and 3.4(b) of the JSE Listings Requirements, including any impact assessments of the pandemic.

Johannesburg  
1 April 2020

Sponsor  
Deloitte & Touche Sponsor Services (Pty) Ltd