

# Statements of changes in equity

for the year ended 31 March 2014

	Share capital R'000	Share premium R'000	Treasury shares R'000	Pre-ference share capital R'000	Share appreciation reserve R'000	Re-valuation reserve R'000	Equity reserve R'000	Foreign currency trans-lation reserve R'000	Retained earnings R'000	Attribu-table to equity share-holders R'000	Non-control-ling interest R'000	Total R'000
<b>Group</b>												
<b>Balance at 31 March 2012</b>	3 706	272 320	(93 931)	-	33 695	5 025	-	(2 335)	1 676 751	1 895 231	59 321	1 954 552
Total comprehensive income	-	-	-	-	-	-	-	26 810	715 064	741 874	28 468	770 342
Preference dividends paid	-	-	-	-	-	-	-	-	(21 912)	(21 912)	-	(21 912)
Ordinary shares issued	37	59 195	-	-	-	-	-	-	-	59 232	-	59 232
Preference shares issued	-	-	-	750 000	-	-	-	-	-	750 000	-	750 000
Treasury shares utilised to settle share appreciation rights	-	-	51 958	-	-	-	-	-	-	51 958	-	51 958
Ordinary dividends paid	-	-	-	-	-	-	-	-	(193 263)	(193 263)	(9 730)	(202 993)
Share appreciation rights issued	-	-	-	-	4 990	-	-	-	-	4 990	-	4 990
Share appreciation rights exercised	-	-	-	-	(17 361)	-	-	-	(150 043)	(167 404)	-	(167 404)
Put option on non-controlling interest	-	-	-	-	-	-	(380 376)	-	-	(380 376)	-	(380 376)
Non-controlling interest arising on acquisition of controlling interests	-	-	-	-	-	-	-	-	(12 128)	(12 128)	327 076	314 948
Treasury shares purchased	-	-	(38 125)	-	-	-	-	-	-	(38 125)	-	(38 125)
<b>Balance at 31 March 2013</b>	<b>3 743</b>	<b>331 515</b>	<b>(80 098)</b>	<b>750 000</b>	<b>21 324</b>	<b>5 025</b>	<b>(380 376)</b>	<b>24 475</b>	<b>2 014 469</b>	<b>2 690 077</b>	<b>405 135</b>	<b>3 095 212</b>
Total comprehensive income	-	-	-	-	-	-	-	49 051	645 895	694 946	89 580	784 526
Preference dividends paid	-	-	-	-	-	-	-	-	(65 788)	(65 788)	-	(65 788)
Ordinary shares issued	34	79 382	-	-	-	-	-	-	-	79 416	-	79 416
Preference shares issued	-	-	-	-	-	-	-	-	-	-	321	321
Ordinary dividends paid	-	-	-	-	-	-	-	-	(208 789)	(208 789)	(14 859)	(223 648)
Share appreciation rights issued	-	-	-	-	5 926	-	-	-	-	5 926	-	5 926
Share appreciation rights exercised	-	-	-	-	(8 630)	-	-	-	(111 755)	(120 385)	-	(120 385)
Non-controlling interest arising on acquisition and purchases of non-controlling interest	-	-	-	-	-	-	-	-	1 670	1 670	1 770	3 440
<b>Balance at 31 March 2014</b>	<b>3 777</b>	<b>410 897</b>	<b>-80 098</b>	<b>750 000</b>	<b>18 620</b>	<b>5 025</b>	<b>(380 376)</b>	<b>73 526</b>	<b>2 275 702</b>	<b>3 077 073</b>	<b>481 947</b>	<b>3 559 020</b>
<b>Company</b>												
<b>Balance at 31 March 2012</b>	3 706	272 320	-	-	-	-	-	-	1 571 043	1 847 069	-	1 847 069
Ordinary shares issued	37	59 195	-	-	-	-	-	-	-	59 232	-	59 232
Preference shares issued	-	-	-	750 000	-	-	-	-	-	750 000	-	750 000
Total comprehensive income for the year	-	-	-	-	-	-	-	-	47 500	47 500	-	47 500
Preference dividends paid	-	-	-	-	-	-	-	-	(197 495)	(197 495)	-	(197 495)
Ordinary dividends paid	-	-	-	-	-	-	-	-	(21 912)	(21 912)	-	(21 912)
<b>Balance at 31 March 2013</b>	<b>3 743</b>	<b>331 515</b>	<b>-</b>	<b>750 000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1 399 136</b>	<b>2 484 394</b>	<b>-</b>	<b>2 484 394</b>
Ordinary shares issued	34	79 382	-	-	-	-	-	-	-	79 416	-	79 416
Total comprehensive income for the year	-	-	-	-	-	-	-	-	204 677	204 677	-	204 677
Preference dividends paid	-	-	-	-	-	-	-	-	(65 788)	(65 788)	-	(65 788)
Ordinary dividends paid	-	-	-	-	-	-	-	-	(210 815)	(210 815)	-	(210 815)
<b>Balance at 31 March 2014</b>	<b>3 777</b>	<b>410 897</b>	<b>-</b>	<b>750 000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1 327 210</b>	<b>2 491 884</b>	<b>-</b>	<b>2 491 884</b>