

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773  
Preference Share code: IVTP Preference Share ISIN: ZAE000173399  
("Invicta" or "the Company")

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## **RETIREMENT OF DIRECTOR AND CHANGE IN MEMBERSHIP OF COMMITTEES**

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Shareholders are advised, further to the SENS announcement released on 30 April 2020, that David Samuels will retire from Invicta's board on 31 July 2020.

The Board thanks David for the decades of service to Invicta and wishes him well in his retirement.

Shareholders are further advised that the Board has resolved to appoint an investment committee and to reconstitute the composition of its committees. The membership of the committees will be as follows, effective 31 July 2020:

### **Audit Committee:**

Rashid Wally (chairman)  
Frank Davidson  
Mpho Makwana

### **Social and Ethics Committee:**

Mpho Makwana  
Rashid Wally  
Lance Sherrell  
Steven Joffe

### **Remuneration Committee:**

Mpho Makwana  
Christo Wiese  
Rashid Wally

### **Nominations Committee:**

Christo Wiese  
Mpho Makwana  
Rashid Wally

### **Investment Committee:**

Jacob Wiese  
Iaan van Heerden  
Frank Davidson  
Steven Joffe

Johannesburg  
27 July 2020

Company Secretary: Lize Dubery

Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd