

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

Dealing in securities by associates of an Invicta director

In compliance with rules 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of transactions by associates of a director:

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|---------------------------|--|
| 1. Name of director: | Dr CH Wiese |
| Name of associate: | Akkedis Trust |
| Relationship to director: | Dr Wiese's spouse, Mrs C Wiese is a trustee and beneficiary of the trust |
| Nature of transaction: | Sale of preference shares |
| Date of transaction: | 16 September 2019 |
| Price per share: | R81.00 |
| Number of securities: | 2 000 preference shares |
| Value of transaction: | R162 000.00 |
| Trade: | On-market |

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| 2. Name of director: | Dr CH Wiese |
| Name of associate: | Akkedis Trust |
| Relationship to director: | Dr Wiese's spouse, Mrs C Wiese is a trustee and beneficiary of the trust |
| Nature of transaction: | Sale of preference shares |
| Date of transaction: | 17 September 2019 |
| Volume weighted average price per share: | R80.5031 |
| Highest price per share: | R81.00 |
| Lowest price per share: | R80.50 |
| Number of securities: | 3 882 preference shares |
| Value of transaction: | R312 513.03 |
| Trade: | On-market |

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| 3. Name of director: | Dr CH Wiese |
| Name of associate: | Carenkin Trust |
| Relationship to director: | Dr Wiese's spouse, Mrs C Wiese is a trustee and beneficiary of the trust |
| Nature of transaction: | Sale of ordinary shares |
| Date of transaction: | 17 September 2019 |
| Volume weighted average price per share: | R19.00 |
| Highest price per share: | R19.01 |
| Lowest price per share: | R19.00 |
| Number of securities: | 17 929 ordinary shares |
| Value of transaction: | R340 651.00 |

Trade:

On-market

Cape Town
18 September 2019

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd