

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

Dealings in securities by associates of a director

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transaction by a director:

Name of director:	A Goldstone (Chief Executive Officer)
Date of transaction:	29 January 2018
Nature of transaction:	Off-market transfer of shares between two associates
Name of associate (seller):	A and A Family Trust
Relationship to director (seller):	The director is a trustee and beneficiary of the trust
Name of associate (purchaser):	Trostin (Pty) Ltd
Relationship to director (purchaser):	The director is also a director of the purchaser
Price per share:	R56.71
Number of shares:	235 783 ordinary shares
Total value of transaction:	R13 371 253.93
Nature of interest:	Indirect beneficial
Trade:	Off-market

Clearance for this transaction was obtained.

Cape Town
31 January 2018

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd