

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

Associate of director's dealings in securities

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transaction by an associate of an Invicta director:

Name of director:	C Barnard (Executive Director)
Name of associate:	Stilton Investments (Pty) Ltd
Relationship to director:	The director is a shareholder and director of the associate
Date of transaction:	19 January 2018
Number of shares sold:	50 000 ordinary shares
Nature of transaction:	Sale
Price per share:	R55.05
Value of transaction:	R2 752 500.00
Nature of interest:	Indirect beneficial
Trade:	On-market

Cape Town
22 January 2018

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd