

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

Dealings in securities by an associate of a director

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transaction in ordinary shares by an associate of an Invicta director:

Name of director:	A Goldstone (Chief Executive Officer)
Name of associate:	Trostin (Pty) Ltd
Relationship to director:	Mr Goldstone is a director of the associate and is a beneficiary of the trust that owns the associate
Date of transaction:	4 June 2018
Number of shares:	80 000
Nature of transaction:	Involuntary sale of shares by funders under security arrangements
Price per share:	R41.1876
Value of transaction:	R3 295 008.00
Nature of interest:	Indirect beneficial
Trade:	On-market

Name of director:	A Goldstone (Chief Executive Officer)
Name of associate:	Trostin (Pty) Ltd
Relationship to director:	Mr Goldstone is a director of the associate and is a beneficiary of the trust that owns the associate
Date of transaction:	5 June 2018
Number of shares:	40 000
Nature of transaction:	Involuntary sale of shares by funders under security arrangements
Price per share:	R39.40
Value of transaction:	R1 576 000.00
Nature of interest:	Indirect beneficial
Trade:	On-market

The JSE Limited has granted a waiver of the requirements of paragraph 3.69 of the Listings Requirements, as the transactions were non-discretionary and effected in terms of contractual arrangements.

Cape Town
6 June 2018

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd