

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773  
Preference Share code: IVTP Preference Share ISIN ZAE000173399  
("Invicta" or "the Company" or "the Group")

ANNUAL COMPLIANCE REPORT – BROAD-BASED BLACK ECONOMIC EMPOWERMENT AMENDMENT  
ACT NO 46 OF 2013 ("THE ACT")

Shareholders are hereby notified that in accordance with paragraph 16.20 (g) and Appendix 1 to Section 11 of the JSE Listings Requirements, the Company's Annual Compliance Report, in terms of section 13G(2) of the Act, has been published and is available on the Company's website [www.invictaholdings.co.za](http://www.invictaholdings.co.za)

13 September 2017  
Cape Town

Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd