

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

Associates of director's dealings in securities

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transactions by associates of an Invicta director:

Name of director:	DI Samuels (Non-executive director)
Name of associate:	The Robyn Ginsberg Family Trust ("Trust")
Relationship to director:	The director is not a trustee or beneficiary of the associate - an immediate family member of the director is a beneficiary of the Trust
Date of transaction:	9 March 2017
Nature of transaction:	Sale of ordinary shares
Number of securities	32 672
Highest price per share:	R63.53
Lowest price per share:	R63.50
Average price per share:	R63.50
Value of transaction:	R2 074 771.69
Nature of interest:	Indirect beneficial
Trade:	On-market

Name of director:	DI Samuels (Non-executive director)
Name of associate:	The Robyn Ginsberg Family Trust ("Trust")
Relationship to director:	The director is not a trustee or beneficiary of the associate - an immediate family member of the director is a beneficiary of the Trust
Date of transaction:	10 March 2017
Nature of transaction:	Sale of ordinary shares
Number of securities	10 298
Highest price per share:	R63.61
Lowest price per share:	R63.50
Average price per share:	R63.50
Value of transaction:	R661 583.82
Nature of interest:	Indirect beneficial
Trade:	On-market

Name of director:	DI Samuels (Non-executive director)
Name of associate:	The Gabey Gordon Family Trust ("Trust")
Relationship to director:	The director is not a trustee or beneficiary of the associate - an immediate family member of the director is a beneficiary of the Trust
Date of transaction:	9 March 2017
Nature of transaction:	Sale of ordinary shares
Number of securities	17 328
Highest price per share:	R63.53
Lowest price per share:	R63.50
Average price per share:	R63.50
Value of transaction:	R1 100 380.87
Nature of interest:	Indirect beneficial
Trade:	On-market

Name of director:	DI Samuels (Non-executive director)
Name of associate:	The Gabey Gordon Family Trust ("Trust")
Relationship to director:	The director is not a trustee or beneficiary of the associate - an immediate family member of the director is a beneficiary of the Trust
Date of transaction:	10 March 2017
Nature of transaction:	Sale of ordinary shares
Number of securities	5 459
Highest price per share:	R63.53
Lowest price per share:	R63.50
Average price per share:	R63.50
Value of transaction:	R350 707.52
Nature of interest:	Indirect beneficial
Trade:	On-market

Cape Town
14 March 2017

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd