

**Invicta Holdings Limited**

(Incorporated in the Republic of South Africa)

(Registration number 1966/002182/06)

Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773

Preference Share code: IVTP Preference Share ISIN: ZAE000173399

(“Invicta” or “the Company”)

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**PREFERENCE SHARE CASH DIVIDEND**

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Notice is hereby given that the Directors of the Company have declared a gross cash dividend of 698.35 cents per preference share for the period from 1 November 2016 to 12 June 2017. Dividends are to be paid out of distributable reserves.

Dividends tax (DT) of 20% will be withheld in terms of the Income Tax Act for those shareholders who are not exempt from the DT.

Accordingly, shareholders who are not exempt from DT will receive a net dividend of 558.68 cents per preference share.

Invicta has 7 500 000 preference shares in issue.  
Invicta's income tax reference number is 9400/012/03/6.

The salient dates for the preference share dividend will be as follows:

Last day of trade to receive a dividend	Tuesday, 4 July 2017
Shares commence trading “ex” dividend	Wednesday, 5 July 2017
Record date	Friday, 7 July 2017
Payment date	Monday, 10 July 2017

Share certificates may not be dematerialised or rematerialised between Wednesday, 5 July 2017 and Friday, 7 July 2017, both days inclusive.

Cape Town  
12 June 2017

Sponsor  
Deloitte & Touche Sponsor Services (Pty) Ltd